

**SETÚBAL MUSIC FESTIVAL 2020**  
**HELEN HAMLYN TRUST**  
**MAJOR GRANT AWARDS REPORT**



**May 31<sup>st</sup> 2020**

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## **1. EXECUTIVE SUMMARY**

The report provides information about A7M ability to deliver the programmed activities and planned outcomes. Aims also to fulfill our obligation to provide feedback about the administration of charitable funds made available by The Helen Hamlyn Trust.

The 10th edition of the Setúbal Music Festival (SMF) together with the 3rd Symposium on Music, Health and Well-Being, were initially planned for the 21st and 24 May, 2020.

As a result of the current global health pandemic due to Covid-19 virus, A7M, together with its founders HHT and CMS, has decided to postpone the Festival to 19 to 22 November 2020.

During this times of emergency and economic pressure, the priority for the period from April to September has been the focus our resources on specific projects and activities, until we get back to the normal activity. In this sense, and with the Festival postponing, A7M activities were suspended until September, being activity and costs limited to the minimum.

In the course of this period, from management and strategic perspectives, the focus has been on rearranging the Festival program, responding to funding applications and diversifying our funding sources, planning the team to returning of operations in September and to improve some internal control procedures of the Association. The main objective is to increase our financial and environmental sustainability.

At the same time, in order to keep the Youth Ensemble participants connected, we have defined some extra online activities for the group. We believe that it will bring benefits since it creates movement, awareness, and commitment of the elements of the group for the 10<sup>th</sup> Festival.

In which refers to the budget planned for the 2019/2020 A7M operations, as up to date, from a project management perspective, one can say that the production costs for the 2020<sup>th</sup> Festival are in line with the budget foreseen.

## **2. AIMS and OBJECTIVES**

The music is a powerful tool that enables the creation of innovative projects which enhances the living conditions of children and young people, creating opportunities for disadvantaged young people and promoting social inclusion and a life with objectives through the exchange of cultural experiences.

It was clear as a strategic principle from the outset that the SMF program should reflect local music and poetry, involving schools and students of the community, promoting social inclusion, to reflect cultural and artistic heterogeneity and then associate these orientations to the possibility of having concerts by professional musicians in Setúbal giving a professional character to the event in order to motivate young people to the music profession and at the same time to attract to the event the most diverse national and international audience.

The programme of the 10th edition of the Festival was built in the line of such aims. The idea of creating an international Forum for scientists and influencers, based on the A7M and SMF themes and aims, was consolidated and a 2nd National Symposium of Music, Health and Wellbeing was included in the SMF programme, with a higher level of ambition. However, due to the Festival postponing, the Symposium is no longer included in the programme.

### 3. FRAMEWORK

Since May 2011, the Setúbal Music Festival is a result of a partnership between the Municipality and The Helen Hamlyn Trust, a British Foundation that supports education, culture and social inclusion, with a special focus on the young community. The starting point for this initiative was a collaborative process with several public and private local institutions and associations, to carry out educational and participative projects aimed at children and youth.

This year, the Festival, with the artistic direction of Tessa Marchington, advised by Ian Ritchie, was planned based on growing and sustainability. Together with workshops on percussion techniques and creative songs writing, the Festival is known for scheduling concerts of renowned Portuguese and foreign professional artists, invited to share their experiences and to involve the young local musicians, creating the appropriate foundations for the inclusive pyramid building.

Following the theme, an essential ingredient not only in music but in all aspects of humanity and society, the program invites the public to listen in different ways to what is around all of us: to the planet, to the sounds of the city, to the spaces we are in, to each other and to nature.

### 4. ACTIVITIES

The Setúbal Music Festival has reached its 10th edition, which represents a testament to the support and talent of the people involved, who have embraced the Festival since the beginning. This year, the theme is driven to listen to the sounds - the singing and playing of the children, the young musicians, the professional soloists, choirs and orchestras - and to the silence.

This 10th edition, guided by its theme "Listening", having as reference the 250th anniversary of Beethoven who lost his hearing - but never lost the ability to listen, will continue to consolidate the path of connection with the cultural, social, educational and historical framework of the city.

Guest artists in 2020 include the Setúbal-born singer Sofia Vitória, the Portuguese Chamber Orchestra, with their maestro Pedro Carneiro, and the choirs of *Voces Celestes* and *Mãos que Cantam* (Hands that Sing), collaborating with Setúbal's youthful talent. Musicians from the UK include the return of singer/composer Merit Ariane, this time joined by world-renowned brass virtuoso Oren Marshall. The young musicians of the Festival Camerata will be coming back home from all over Europe, directed again by the award-winning young violinist, André Gaio Pereira, and joined by last year's winners of the *Prémio Jovens Músicos*, violist Sofia Silva Sousa and the Tagus Quartet.

Setúbal's ground-breaking Youth Ensemble, now in its sixth year, has continuously shared its creative fruits collaborative, inclusive and diverse nature of music-making celebrating diversity. Embracing the theme of 'Listening', two new pieces have been specially commissioned for the occasion and they will be joined by Sofia Vitoria in the closing concert.

Music-making of all genres and participation in performance for local young people have always been the core aim and purpose of the Festival. This year, 200 school-children are visiting care homes for the elderly in an inter-generational exchange for the creation of new songs: their performances of this and the performances of other communal collaborations involving APPACDM, *Conservatório Regional Setúbal* and the *Luisa Todi* Academy provide some of the Festival's most moving and memorable moments.

In addition to the sounds that will invade our streets from the 19<sup>th</sup> to 22<sup>nd</sup> November, we will also experience sensations of visiting historical places of the city as the most recent rebuild Convent of Jesus and Albarquel Forth.

## 5. OUTCOMES

The Setúbal Music Festival is a unique cultural event in Portugal, involving each year a significant number of young local students (around 1500), working with internationally acclaimed guest artists in different projects throughout the year.

For the 2020 edition, which is the celebration of the 10<sup>th</sup> year edition of the Festival, the team is preparing an exhibition of the 10<sup>th</sup> year and also a book to our main partners with the 10<sup>th</sup> year overview.

Another major activity, achieved with the support of Helen Hamlyn Trust and the Setúbal Municipality, is the Youth Ensemble. The Ensemble is an example of inclusion and represents a major achievement to several young musicians, some with special needs. Each year, this project provides not only the opportunity for them to play music and to demonstrate their abilities, but also to feel welcomed by the formal music students, talented artists and by the whole community attending the performances.

During this time of social restriction, the Youth Ensemble is performing some online activities to keep everyone in contact and on board. In a sense of creating awareness and commitment from the group elements who will participate on 10<sup>th</sup> Festival. Additionally, those materials can be very useful for advertising and funding purposes.

By the time we were impacted with Covid-19 restrictions, we have performed an analysis referring to March 30<sup>th</sup>, of the risks and benefits of cancelling or postponing the Festival and therefore the financial impact of this decision. The following assumptions were considered:

Cancelling the Festival	Postponing the Festival	
	Benefits	Risks
All contracts signed have a Major Force clause which bounds our responsibility in case of cancelling the Festival	The program has not been released	Unavailability of artists contracted on an alternative date (November)
Much of the planning and preparation of work (around 50%-60%) is done and structured	Anticipating, we were able to have a structure planning with all intervenient	Not having the expected ticket sales return due to people's concerning on attending public events
Financial impact as ta March 30 <sup>th</sup> is approximately 30% of total festival budget	Keep the image and the expectation of festival realization	
Team and all professional involved are truly committed	After a time of isolation, it will be a happiness for everyone to hold the festival and have events in the city. People will appreciate more and know how to make the most of them	Due to uncertain times there might be a reduction on people's financial availability
Image and awareness on people	Cancel it would be a frustration for the professionals involved	
	Except for holiday period, the Festival has a format that can be done at any time of the year	
	As the 10th edition of the festival is a remarkable event	

In summary, the Festival activities will take place as planned, and the program will be rearranged to November. The entire team and all professional involved are truly committed. By anticipating the alternative dates we were able to have a structure planning with all intervenient.

In terms of financial impact, the table below shows the conclusions and overview:

Financial impact and overview
From the total amount budgeted of 164.115€, 32% have already been incurred in costs until March 30th (51.995€);
By cancelling the Festival, we will have to incur in an cost of 12.150€ (7%), which represents work planned or performed;
By postponing and performing the Festival to November the cost is 117.520€.
In summary the total cost of performing the Festival in November totalize 169.515€, representing an increase of 5.400€, when compared to the initial budget of 164.115€.
This increase is mainly related to the continuity of general manager costs, which for budget purposes were included in the following fiscal year and with this scenario represent costs of the 2020 Festival

We are sure that the 2020 Festival will achieved its purpose. As an internal control and best practice procedure, after the Festival realization, we will send an online questionnaire, regarding the artistic and organizational components, in order to get feedback on the 20th edition.

## 6. LEARNING

Our learning process in an ongoing process. Every year, we try to absorb what went well and understand what went wrong, to be repeated or to be corrected in future events.

Once the Festival was postponed, we are planning to have a more insightful communication campaign with the major purpose of keeping the people aware and committed with the Festival. For the 10th edition, we will anticipate the ticket selling as much as possible.

This year, having a 10-year edition Festival, we are planning to have a remarkable exhibition with all the great materials we have been collected in the past 10 years. Additionally, in a way of registering and celebrate, we are preparing some small gifts for our main hosts and sponsors.

Regarding the logistics and practical details of the concerts, we have tried to implement some changes due to difficulty in the past. For songwriting project, we have divided the concert in two performing sessions. For the choirs' concert, we have taken in consideration the increasing number of the public every year. For the ensemble concert we try to accommodate their special needs for rehearsals and concert that might have created some stress in previous editions.

The communication with partners, teachers, students from different levels, origins and background has been a challenge in previous editions. In this sense, during this year, we have met several times with the intervenient, and we have tried to meet and anticipate any issues so we can plan accordingly. A special attention has need given to the project which involve children.

In the course of our planning and preparation activities, we always seek to implement our objectives on increasing our financial and also environmental sustainability.

We believe that we are doing our best to keep our image and respect the relationship with our main supporters, namely with the Helen Hamlyn Trust and the Setúbal Municipality.

## 7. PLANNING

Looking ahead to the future of Ensemble and the Festival itself, based on a strategic plan, outlined by the A7M, it implies to obtain financial support that can be added to the enormous support of Setúbal Municipality and by the Helen Hamlyn Trust.

In order to obtain a more financial sustainable activity, we are planning the following:

- Application to BPI Senior of Songwriting Project that involves children and the elderly people;
- Application to BPI Capacitar of project developed with APPACDM;
- Application on PARTIS 3 (Calouste Gulbenkian Foundation), of the Youth Ensemble, and;

- Developing a crowdfunding campaign to fund the participation on Culture, Health and Wellbeing conference in Bristol, UK in 2021 of the Ensemble, and;
- Implementing internal control procedures in order to stimulate new associates for being part of the project, and to put in place a process for getting a monthly quotation.

Due to the global health situation we are facing, the dates of decision have also been postponed and at the moment we are not aware of the results. Nevertheless, we believe we are making strong efforts and that the output is in a good way of success.

We keep looking for new partners that might give continuity to our projects and that will help to consolidate the project.

## 8. BENEFICIARIES

As said, when referring to the aims of this project, children and young people of Setúbal must be the first beneficiaries. We think that through music, promotion of social inclusion of culture, the SMF has created opportunities for disadvantaged young people to learn, exchange experiences and gain ambition to reach better living conditions.

## 9. PRESS AND PROMOTION REPORT

The purpose is increase our media presence with a particularly impact in the weeks before the Festival. We have defined a communication plan for the 10th Festival edition (see below).

Description	Media	Frequency	Content	Form	Responsible
Partnerships Content production Dissemination of content	Radio TV  Newspapers  Website  Social networks (Facebook, Instagram, etc.)  Others	Monthly: June  Monthly: September, October and November  Weekly: November	Teaser  Festival Program	Advertising  Documentaries  Interviews  News  Creation and reinforcement of posts and online events	Press coordinator  A7M

COMMUNICATION PLAN

The goals defined for the communication support are as follows:

- Define the communication strategy for the 10th edition of the Setúbal Music Festival;
- Propose changes and implement strategy, ensuring its operation in the various media;
- To propose and establish partners in radio and television defined in accordance with the framework and characteristics of the Festival;
- Plan, edit and produce external communication contents (radio, television, newspapers, website, social networks, etc.);
- Carry out the work in an autonomous and proactive way in the different media,
- Collect/obtain and process the information and images, together with the project team;
- Analyze the market evolution and propose new communication strategies accordingly;
- Support and ensure the implementation of the communication plan in the network of partners, including monitoring in traditional and social networks;
- Evaluate the impact of the campaigns on FMS, in terms of visibility and notoriety.

## 10. FINANCIAL OVERVIEW

The commitment of The Helen Hamlyn Trust and the Municipality was, as always, crucial to deliver the expected outcomes. From the Municipality of Setúbal, we have now a very helpful financial support assigned to the activities of the Youth Ensemble.

Additionally, the success on the BPI Capacitar application, and awarded in the end of 2018 and received during 2019.

At to date, we can refer to the interim accounts. Do to the current emergency and economic restrictions, the Portuguese Government has delayed the deadline for the 2019 Financial Statements preparation until June 30<sup>th</sup>.

Please refer to [Appendix 5](#) for the financial overview as at to date.

## 11. ACKNOWLEDGEMENT

The A7M Board wants to express our gratitude to Ian Ritchie, our mentor since the very first edition of the SMF, and to all the stakeholders and partners, for their continuous involvement and appreciated confidence. A special reference to the A7M collaborators, our most valuable asset, showing again remarkable resilience, innovative flexibility and whose efforts were clearly at the basis of the success and the results achieved during this year.

We also wish to thank all the members who offered their availability, experience and volunteer services to the project, making possible the achievement of positive results and the continuity of this project.

Finally, the A7M Board would like to express a deep gratitude to the main funding and logistic supporting institutions, The Helen Hamlyn Trust and the Setúbal Municipality. As said in the 2019 SMF Catalogue:

*"This is a project that was born from the dream of two extraordinary women - Helen and Maria da Does - that aims to educate by example and create lasting references of integration, through music and sharing."*

SETÚBAL, 31 May 2020

Associação Festival de Música de Setúbal  
President of the Board



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## **12. TABLE OF APPENDIXES**

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**Appendix 1 – SMF 2020: 19<sup>th</sup>-22<sup>th</sup> November – Artistic programme | Theme: Listening**

### 19<sup>th</sup> November 2020

18h00 **Sonic Arts** | Exhibition opening  
Casa d' Avenida |

*Programme: Composition Student works & Jorge Salgueiro Lino Guerreiro*

Joao Pedro Silva *Saxophone*

Setúbal Regional Conservatoire *composers* / António Laertes *teacher*

Electronica presentations introduced by a new generation of young Setubal composers

**21h00 | Belo Manto** | *Música para Poesia Luso-Árabe e Poesia Medieval Portuguesa*  
Fórum Municipal Luisa Todi

Sofia Vitória *voz*

José Peixoto *guitarra*

Luís Peixoto *bandolim, bouzouki e sanfona*

Carlos Barretto *contrabaixo*

Baltazar Molina *percussão*

Coral Infantil de Setúbal *vozes*

### 20<sup>th</sup> November 2020

**10h30 The Sounds of Downtown**

Setúbal Old Town

*Percussion Parade and Concert*

1,000 performers from schools and community groups

Fernando Molina *project leader*

**14h30 Hidden Voices**

Coro Alto do Convento de Jesus

Merit Ariane *voice*

Oren Marshall *instruments*

An intimate performance of ancient Arab Christian chants interspersed with improvisations. Listen to history in a new light as these chants.

**15h30 Hearing with the Body**

Casa do Corpo Santo

Jayna Cavendish

Come and be lead on a subtle yet deep sound journey by Jayna who uses Alchemic Crystal Bowls and her voice to drop you into a place of relaxation and receiving.

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### 19h00 (To be confirmed)

Fórum Luisa Todi

Inês Duarte - Setúbal well known fado singer

### 21h00 Music and Nature

Luisa Todi Forum

Portuguese Chamber Orchestra

Setubal Festival Camerata

Setubal Regional Conservatoire *strings*

Pedro Carneiro *conductor*

André Gaio Pereira *violin/director*

*Programme: Vivaldi Spring / Britten Lachrymae / Beethoven Pastoral Symphony*

Beethoven, whose 250th anniversary we celebrate in 2020, had completely lost his hearing by the time he composed his *Pastoral Symphony*: but he never lost his 'listening'. In this concert both he and Vivaldi capture perfectly the natural sounds of their countryside's.

## 21<sup>st</sup> November 2020

### 10h00 | 11h30 Generation (Geração)

Luisa Todi Forum

*Songwriting Project*

10 school classes / 4 care homes

Carlos Garcia *project leader*

Carlos Garcia Band

Coral Infantil de Setúbal

Guest artists

### 12h00 Tertulias

Casa d'Avenida

Threaded conversations

Music and Conversations through crochet and knitting, between the elderly and the young. We will be sharing stories surrounding crochet and it's benefits on mental health.

Sara Rodrigues & Flavio Rino *organisers*

### 16h00 The Seasons

Igreja de S. Simão (Azeitão)

Festival Camerata

André Gaio Pereira *violin/director*

*Programme: A. Vivaldi Autumn & Winter (and Sonnets) / J. Braga-Santos Concerto for strings*

Listen to the best of Setubal's young professional musicians, home again to share their music in Azeitão's beautiful renaissance church.

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### **21h00 Hear my Prayer**

Igreja São Julião

Voces Caelestes

Sergio Fontao *conductor*

Maõs Que Cantam (Hands that Sing)

Sergio Peixoto *director*

Coral Infantil de Setúbal

Nuno Batalha *director*

Regional Conservatoire *choir*

Raul Avelas *director*

Luisa Todi Academy *choir*

Marco Santos *director*

Listen to the sound and the silence of choral music, ancient and modern, by F de Magalhães, Purcell, Britten, Bernstein, Cage and James MacMillan - and the premiere of a work by Raul Avelãs to mark Beethoven's 250th anniversary

### **22<sup>nd</sup> November 2020**

#### **10h30 Listen to the Planet**

Forte Albarquel

Merit Ariane *composer, singer, project leader*

Oren Marshall *brass leader*

APPACDM *special needs* / CRP brass / CRS Conservatoire *junior choir* / Palmela brass

Jorge Moniz *guitar*

A special opportunity to explore the beautiful spaces, indoors and out, of this historic Convent of Jesus - and listen to the site-specific performance specially created with the young people of Setubal.

#### **12h00 Echoes of the Guitar**

Museu do Trabalho Michel Giacometti

*Programme:* to include music for guitar ensemble by Leo Brouwer, Roland Dyens and world premiere by Fernando N Lobo

#### **15h00 Songs of the Sea**

Albarquel Forthe

Filipa Palhares

*limit of* 45 children and 10 adults

This is open to all children age 8-12yr old - no experience necessary. This will be a fun moment to explore the voice and create soundscapes whilst sailing round the Sado.

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### **13h30 Beethoven at Home - 1**

Salão Nobre da Câmara Municipal de Setúbal

*Masterclasses:* Tejo Quartet

Strings chamber music masterclasses including Beethoven's quartets and trios and Mendelssohn's *Octet*: involving gifted young musicians from Setubal and the region.

### **17h30 Beethoven at Home - 2**

Salão Nobre da Câmara Municipal de Setúbal

*Performance:* Tejo Quartet

Beethoven *Razumovsky Quartet No 1*

### **19h00 Sounding the Future**

Fórum Municipal Luísa Todi

Setúbal Youth Ensemble

Sofia Vitória *singer*

Miguel Ângelo Conceição *conductor*

The Setúbal Youth Ensemble during its five years of existence has continuously shown that music brings people together and celebrates diversity. Embracing the theme of 'Listening', two new pieces have been specially commissioned for the occasion: Amy Bryce's *Songs you can hear in your head, by yourself* and Sara Ross' *Querido Sr. Beethoven*.



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**Appendix 2 – [Participants SMF 2020](#)** - To be updated after the 10th Festival edition.

**Appendix 3 – [Ticket Selling](#)** - To be updated after the 10th Festival edition.

**Appendix 4 – [Press and Promotion Report](#)** - To be updated after the 10th Festival edition.

Please refer to Nr 9. Press and Promotion report.

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### Appendix 5 – FINANCIAL OVERVIEW - To be updated after the 10th Festival edition.

As at to date, one can conclude and anticipate the following:

- From the total amount budgeted of 164.115€, 38% costs have already been incurred until May 31st (62.915€);
- The expected total cost for the Festival totalizes 169.515€, representing an increase of 5.400€, when compared to the initial budget of 164.115€.
- The expected deviation is mainly related with the general manager costs, which for budget purposes were included in the following fiscal year and with this scenario is a cost of the 2020 Festival.

Description	Cost as at May.20			Expected costs as at Nov.20			Costs incurred as at May.20	Exp. costs as at Nov.20	Total costs Nov.20	Initial budget	Expected deviation
	A7m	SMF	SYE	A7m	SMF	SYE					
Human resources fees	9.000	12.000	12.225	10.800	14.650	7.200	33.225	32.650	65.875	60.475	5.400
FMS concerts / artists		0			44.350		0	44.350	44.350	44.350	0
Workshops - percussion, composition		13.700			5.000		13.700	5.000	18.700	18.700	0
FMS guest UK Artists		6.000			3.000		6.000	3.000	9.000	9.000	0
Transportation	0	0	1.620	0	6.000	270	1.620	6.270	7.890	7.890	0
Specialized jobs	1.200	0	500	900	2.250	500	1.700	3.650	5.350	5.350	0
Travel and stays	200	200	600	30	1.750	500	1.000	2.280	3.280	3.280	0
Rental of equipment / technical mat.	0	0	0	0	600	1.500	0	2.100	2.100	2.100	0
Advertising and marketing	0	0	400	1.000	600	0	400	1.600	2.000	2.000	0
Commissions		0	0		2.000	0	0	2.000	2.000	2.000	0
Other costs		0			2.000		0	2.000	2.000	2.000	0
Royalties		0	500		400	500	500	900	1.400	1.400	0
Other operational costs	2.050	0	2.720	600	100	100	4.770	800	5.570	5.570	0
<b>Total</b>	<b>12.450</b>	<b>31.900</b>	<b>18.565</b>	<b>13.330</b>	<b>82.700</b>	<b>10.570</b>	<b>62.915</b>	<b>106.600</b>	<b>169.515</b>	<b>164.115</b>	<b>5.400</b>
							38%	63%			

In which regards the income breakdown, we might have a downsizing of the ticket selling due to Covid restrictions in public events.

Income description	Total estimated income	Amount in Euro	
		Income as at May.20	Expected income as at Nov20
HHT	117.300,00	58.260,50	59.039,51
Setúbal Municipality	15.000,00	0,00	15.000,00
A7M Fundraising	12.000,00	12.000,00	0,00
Social Funds (BPI)	15.000,00	15.000,00	0,00
Ticketing Revenues	6.000,00	0,00	6.000,00
	165.300	85.260	80.040

**FINANCIAL STATEMENT ACCOUNTS (interim accounts)**

As at to date, we have not received our final financial accounts. Do to the current emergency and economic restrictions, the Portuguese Government has delayed the deadline for the 2019 Financial Statements preparation until June 30<sup>th</sup>.

Entidade : A7M - ASSOCIAÇÃO FESTIVAL DE MÚSICA DE SETÚBAL			
BALANÇO (INDIVIDUAL OU CONSOLIDADO) EM 31 de Dezembro de 2019			
RUBRICAS	NOTAS	DATAS	
		2019	2018
<b>ACTIVO</b>			
<b>Activo não corrente</b>			
Activos fixos tangíveis			
Propriedades de investimento		0.00	0.00
Trespasse (goodwill)		0.00	0.00
Activos intangíveis		0.00	0.00
Activos biológicos		0.00	0.00
Participações financeiras - Método equiv. Patrimonial		0.00	0.00
Outros investimentos financeiros		0.00	0.00
Créditos a receber		0.00	0.00
Activos por impostos diferidos		0.00	0.00
		0.00	0.00
<b>Activo corrente</b>			
Inventários		0.00	0.00
Activos biológicos		0.00	0.00
Clientes		0.00	0.00
Estado e outros entes públicos		0.00	0.00
Capital subscrito e não realizado		2,725.91	0.00
Outros créditos a receber		0.00	0.00
Diferimentos		0.00	0.00
Activos financeiros detidos para negociação		-36,259.80	0.00
Outros activos financeiros		0.00	0.00
Activos não correntes detidos para venda		0.00	0.00
Caixa e Depósitos bancários		0.00	0.00
		39,743.57	0.00
<b>Total do Activo</b>		<b>8,209.68</b>	<b>0.00</b>
		<b>8,209.68</b>	<b>0.00</b>
<b>CAPITAL PRÓPRIO E PASSIVO</b>			
<b>Capital próprio</b>			
Capital subscrito		0.00	0.00
Ações (quotas) próprias		0.00	0.00
Outros instrumentos de Capital Próprio		0.00	0.00
Prémios de emissão		0.00	0.00
Reservas Legais		0.00	0.00
Outras reservas		0.00	0.00
Resultados transferidos		0.00	0.00
Ajustamentos / outras variações no capital próprio		-627.63	0.00
Excedentes de revalorização		0.00	0.00
Resultado líquido do período		0.00	0.00
Interesses que não controlam		0.00	0.00
<b>Total do Capital próprio</b>		<b>-627.63</b>	<b>0.00</b>
		<b>-627.63</b>	<b>0.00</b>
<b>Passivo</b>			
<b>Passivo não corrente</b>			
Provisões		0.00	0.00
Financiamentos obtidos		0.00	0.00
Responsabilidades por benefícios pós-emprego		0.00	0.00
Passivos por impostos diferidos		0.00	0.00
Outras dívidas a pagar		0.00	0.00
		0.00	0.00
<b>Passivo corrente</b>			
Fornecedores		5,408.48	0.00
Adiantamentos de clientes		0.00	0.00
Estado e outros entes públicos		801.19	0.00
Financiamentos obtidos		0.00	0.00
Outras dívidas a pagar		0.00	0.00
Diferimentos		0.00	0.00
Passivos financeiros detidos para negociação		627.63	0.00
Outros passivos financeiros		0.00	0.00
Passivos não correntes detidos para venda		0.00	0.00
		0.00	0.00
<b>Total do Passivo</b>		<b>6,837.31</b>	<b>0.00</b>
		<b>6,837.31</b>	<b>0.00</b>
<b>Total do Capital próprio e do Passivo</b>		<b>8,209.68</b>	<b>0.00</b>
		<b>8,209.68</b>	<b>0.00</b>

A Gerência: \_\_\_\_\_

**DEMONSTRAÇÃO DOS RESULTADOS POR NATUREZAS**

**Entidade :** A7M - ASSOCIAÇÃO FESTIVAL DE MÚSICA DE SETÚBAL

DEMONSTRAÇÃO DOS RESULTADOS POR NATUREZAS (MODELO REDUZIDO)

PERÍODO FINDO EM : 30 de Dezembro de 2019

EURO

RENDIMENTOS E GASTOS	NOTAS	PERÍODO	
		2019	2018
Vendas e serviços prestados		2,849.06	0.00
Subsídios à exploração		114,217.58	0.00
Variação nos inventários da produção		0.00	0.00
Trabalhos para a própria entidade		0.00	0.00
Custo das mercadorias vendidas e das matérias consumidas		0.00	0.00
Fornecimentos e serviços externos		-79,506.43	0.00
Gastos com o Pessoal		0.00	0.00
Imparidades (perdas/reversões)		0.00	0.00
Provisões (aumentos/reduções)		-36,259.80	0.00
Outros rendimentos e ganhos		0.00	0.00
Outros gastos e perdas		-1,300.41	0.00
<b>Result. antes depreciações, gastos de financiamento e impostos</b>		<b>0.00</b>	<b>0.00</b>
Gastos/reversões de depreciação e de amortização		0.00	0.00
<b>Result. Operacional (antes de gastos financiamento e impostos)</b>		<b>0.00</b>	<b>0.00</b>
Gasto líquido de financiamento		0.00	0.00
<b>Resultado antes dos Impostos</b>		<b>0.00</b>	<b>0.00</b>
Imposto sobre o rendimento do período		0.00	0.00
<b>Resultado líquido do período</b>		<b>0.00</b>	<b>0.00</b>

(1) - O euro, admitindo-se, em função da dimensão e exigências de relato, a possibilidade de expressão das quantias em milhares de euros